

SECTION 7. 12. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Chapter 590 of the Acts of 1987, as amended by Chapter 119 of the Acts of 1993

SECTION 7. AND BE IT FURTHER ENACTED, That Section 6 of this Act shall become effective July 1, 1989 [and shall remain effective through June 30, 1997, and on July 1, 1997, with no further action required by the General Assembly, Article 48A, Subtitle 16B. "Regulation of Competitive Rating" shall be abrogated and of no further force and effect].

SECTION 8. 13. AND BE IT FURTHER ENACTED, That prior to July 1, 1995, all references to the "Insurance Fraud Unit" shall mean the Insurance Fraud Unit created by Executive Order 01.01.1992.24. On or after July 1, 1995 all references to the Insurance Fraud Unit shall mean the Insurance Fraud Division of the Maryland Insurance Administration.

SECTION 9. 14. AND BE IT FURTHER ENACTED, That the creation of the Insurance Fraud Division in the Maryland Insurance Administration in this Act supersedes the creation of the Insurance Fraud Unit in the Department of Licensing and Regulation in Executive Order 01.01.1992.24 and that:

(1) Funds provided in the Fiscal Year 1996 Budget for the purpose of funding the Insurance Fraud Unit shall be transferred to the Insurance Fraud Division within the Maryland Insurance Administration; and

(2) Any personnel and resources provided for the use of the Insurance Fraud Unit be transferred to the Insurance Fraud Division in the Maryland Insurance Administration in a manner that, in the sole discretion of the Commissioner, maximizes the use of the current personnel and resources of the Insurance Fraud Unit by the Insurance Fraud Division.

~~SECTION 10. AND BE IT FURTHER ENACTED, That, in 1995, the Board of Trustees of the Maryland Automobile Insurance Fund may not certify an operating loss for calendar year 1994 to the Board of Directors.~~

SECTION 15. AND BE IT FURTHER ENACTED, That nothing in this Act may be construed to limit any existing powers of the Insurance Commissioner to enforce the provisions of Article 48A of the Code.

SECTION 11. ~~16.~~ AND BE IT FURTHER ENACTED, That Section 4 ~~7~~ of this Act shall take effect October 1, 1995. It shall remain effective for a period of ~~20 months~~ 3 years and, at the end of ~~June 30, 1997~~ September 30, 1998, with no further action required by the General Assembly, Section 4 ~~7~~ of this Act shall be abrogated and of no further force and effect. Prior to the abrogation of Section 7 of this Act, the Insurance Commissioner shall study the impact of the effect of Article 48A, § 240L of the Code on the availability of automobile insurance in the State, and the impact of the provisions of Article 48A, § 240L of the Code on the insurance consumers of the State, and on or before October 1, 1997, report to the General Assembly, subject to § 2-1312 of the State Government Article, with recommendations as to whether Article 48A, § 240L of the Code should be amended or repealed. For the purposes of conducting the study required